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GENERALIZED SYSTEM OF PREFERENCES

Scheme of the United States of America

Amendment

The following communication has been received from the United States Trade Representative in Geneva announcing the extension of GSP benefits to Ukraine under the United States scheme:

"On 14 March 1994, the United States Trade Representative Michael Kantor announced today that the United States was extending the benefits of the Generalized System of Preferences (GSP) to Ukraine. Under GSP, the United States grants duty-free access to 4,400 semi-finished and agricultural goods from over 140 developing countries and territories.

"'The proclamation signed by President Clinton today provides Ukraine with incentive to transform to a free market economy', Kantor said. 'History teaches that free and open markets are the surest way to economic development', Kantor continued. 'GSP is part of the Administration's overall efforts to help Ukraine pursue badly needed market reforms.'

"In the first six months of 1993, Ukraine exported to the United States $12 million in goods which would have been eligible for duty-free treatment under GSP."

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